MULTISURE ADD-ON PRODUCTS 2025

Important Notes

- There must be a valid Comprehensive Underlying policy in place.
- Broker Commission included: Non-Motor 20% & Motor 12.5%
- The Underlying Insurer must admit liability and pay out before cover will respond.

SECTION 1 – MSBIA 5% EXCESS WAIVER

(5% of claim minimum R 5000 — Private type motor cars, commercial vehicles, special type vehicles, buses, motor cycles, trailers, caravans)

In consideration of the payment of an additional premium, the basic compulsory first amount payable of the schedule in respect of first amounts payable -sub section A -Loss or damage, the Theft and/or hijacking first amount payable and the first amount payable in respect of the Replacement of window glass, headlamp glass, taillight glass, headlamp units or taillight as stated hereunder is cancelled subject to the maximum limit of liability of R100 000.

Option 1 – Excess Structure: 5% of claim with min of up to R5 000

Monthly Premium:	5% of vehicle value X 9.46% divide by 12 months
Minimum Premium:	R110 per month
Maximum Indemnity Limit:	R100 000 - Private type motor cars, light delivery vehicles, self-propelled caravans and panel vans R350 000 - HCV and Commercial vehicles above 3500 kg R10 000 - Windscreens
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

Important Notes:

- If the client's claim falls within the excess with OMI, the client **can still** submit a claim to MSBIA
- All vehicles must be comprehensively insured always with a valid underlying policy in place
- Max limit of liability any one claim is R350 000

Exclusions:

- Any Penalty, Additional or Voluntary excesses
- Theft of Motor radios or Motor Vehicle Keys
- Theft or Malicious Damage of Vehicle Spare Wheel

SECTION 2 – MSBIA WINDSCREEN EXCESS WAIVER
(Personal & Commercial Lines Policies – vehicles under 3500kg)

In consideration of the payment of an additional premium, the first amount payable in respect of the Replacement of window glass, headlamp glass, taillight glass, headlamp units or taillight as stated hereunder is cancelled subject to the maximum limit of liability of R10 000.

<u>Option 1 – Flat Excess Waiver R1 000</u>

Monthly Premium:	R 55
Maximum Indemnity Limit:	R 1 000
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

<u>Option 12 – Flat Excess Waiver R2 500</u>

Monthly Premium:	R 70
Maximum Indemnity Limit:	R 2500
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

<u>Option 1 – Flat Excess Waiver R5 000</u>

Monthly Premium:	R 105
Maximum Indemnity Limit:	R 5000
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

SECTION 3 – MSBIA TYRE COVER
(Multisure — vehicles under 3 500 kg)

In the event of Accidental Damage to a tyre caused by sudden braking, cuts, punctures by foreign objects or bursts, the Insurer will indemnify the Insured for the cost of repair or replacement of a tyre including balancing, provided that the indemnity is based on the percentage of unused tread left on the tyre.

Option 1 – R1 500 limit per tyre | R3 000 per claim

Monthly Premium:	R30 per vehicle
Maximum Indemnity Limit:	R 3 000
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

Option 2 – R3 000 limit per tyre | R6 000 per claim

Monthly Premium:	R60 per vehicle
Maximum Indemnity Limit:	R 6 000
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

Option 3 – R5 000 limit per tyre | R10 000 per claim

Monthly Premium:	R83 per vehicle
Maximum Indemnity Limit:	R 10 000
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

Option 4 – R7 500 limit per tyre | R15 000 per claim

Monthly Premium:	R125 per vehicle
Maximum Indemnity Limit:	R 15 000
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

Option 5 – R10 000 limit per tyre | R20 000 per claim

Monthly Premium:	R166 per vehicle
Maximum Indemnity Limit:	R 20000
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

Important Notes:
- Betterment will apply on tyre claims
- Maximum of two tyres per claim

Specific Conditions

This policy is limited to two claims per year, or one claim if **two tyres** are replaced in one incident. All claims must be reported to the MSBIA call centre on 0860 103 122 before any replacement of damaged tyre(s) may be done. No claim(s) will be paid if the client replaces tyre(s) without authorisation from MSBIA.

Specific Exclusions

The Insurer will not be liable to pay for any loss or resultant damage:
- to tyres on any commercial type vehicle or fare paying transport vehicles
- caused by safety devices built into or fitted onto tyres
- caused to tyres by safety devices, or built-in safety mechanisms
- to flat tyres, - where the tyre cannot be repaired as a result of a normal puncture
- caused to tyres as a result of driving while the tyre(s) are deflated; (Punctured tyre(s)-: tyre(s) that could have been repaired, if not been driven on while punctured)
- to tyres that have a tread depth of less than 1mm at any point
- o tyres fitted to a vehicle used for racing, pace setting, speed testing, reliability trials, hire or reward, off-road activities, dispatch or courier services, or driving tuition
- caused by or resulting from an accident involving the motor vehicle on which the tyres were fitted
- to rethreads, i.e. tyres that have been refitted with rubber rethreads
- tyres still covered under a supplier or manufacturer's warranty or guarantee period
- from, or any liability arising from faulty manufacturing or fitment
- to the vehicle resulting from an event covered by this policy
- to rims, mags or any safety devices fitted on or in the tyre
- or liability to third parties, or third-party property damage

Tyre Insurance Tread & Indemnity Limits – Our indemnity limits will be calculated as follows:
- 1 mm left on the tyre — 12.5% of the cost of the tyre
- 2 mm left on the tyre — 25% of the cost of the tyre
- 3 mm left on the tyre — 37.5% of the cost of the tyre
- 4 mm left on the tyre — 50% of the cost of the tyre
- 5 mm left on the tyre — 62.5% of the cost of the tyre
- 6 mm left on the tyre — 75% of the cost of the tyre
- 7 mm left on the tyre — 87.5% of the cost of the tyre
- 8 mm left on the tyre — 100% of the cost of the tyre

SECTION 4 – MSBIA HOUSEOWNERS EXCESS WAIVER

In consideration of the payment of an additional premium, the basic compulsory first amount payable of the schedule in respect of first amounts payable -sub section A -Loss or damage as stated hereunder is cancelled subject to the maximum limit of liability of R2 500.

Option 1 – R2 500

Monthly Premium:	R 60
Maximum Indemnity Limit:	R 2 500
Inner Excess:	Nil

Important Notes:

- Product must be taken per address/building
- Premium includes a broker commission of 20%

SECTION 5 – MSBIA HOUSEHOLDERS EXCESS WAIVER

In consideration of the payment of an additional premium, the basic compulsory first amount payable of the schedule in respect of first amounts payable -sub section A -Loss or damage as stated hereunder is cancelled subject to the maximum limit of liability of R2 500.

Option 1 – R2 500

Monthly Premium:	R 60
Maximum Indemnity Limit:	R 2 500
Inner Excess:	Nil

Important Notes:

- Product must be taken per address/building
- Premium includes a broker commission of 20%

SECTION 6 – MSBIA FIRE EXCESS WAIVER

In consideration of the payment of an additional premium, the basic compulsory first amount payable of the schedule in respect of first amounts payable under the Fire section as stated hereunder is cancelled subject to the maximum limit of liability of R2 500.

Option 1 – R4 000

Monthly Premium:	R 80
Maximum Indemnity Limit:	R 4000
Inner Excess:	Nil

Important Notes:

- Product must be taken per address/building
- Premium includes a broker commission of 20%

SECTION 7 – MSBIA BUILDINGS COMBINED WAIVER

In consideration of the payment of an additional premium, the basic compulsory first amount payable of the schedule in respect of first amounts payable under the Buildings Combined section as stated hereunder is cancelled subject to the maximum limit of liability of R2 500.

Option 1 – R3 000

Monthly Premium:	R 70
Maximum Indemnity Limit:	R 3000
Inner Excess:	Nil

Important Notes:

- Product must be taken per address/building
- Premium includes a broker commission of 20%

SECTION 8 – MSBIA GEYSER EXCESS WAIVER

In consideration of the payment of an additional premium, the basic compulsory first amount payable of the schedule in respect of first amounts payable under the Buildings Combined section as stated hereunder is cancelled subject to the maximum limit of liability of R2 500.

Option 1 – R1 000

Monthly Premium:	R 70
Maximum Indemnity Limit:	R 1000
Inner Excess:	Nil

Important Notes:

- Product must be taken per address/building
- Premium includes a broker commission of 20%

SECTION 9 – ERC PREMIER EXCESS REDUCER

This section covers the basic deductible of R25 000 that will be applied only once in respect of the same incident that leads to more than one claim, and or over more than one of the following sections: Fire, Buildings Combined, Office Contents, Business Interruption and Accounts Receivable (If applicable).

Option 1 – R1 000

Monthly Premium:	R 125
Inner Excess:	R 1 500 per claim