DOMESTIC ADD-ON PRODUCTS 2025

Important Notes

- There must be a valid Comprehensive Underlying policy in place.
- Broker Commission included: Non-Motor 20% & Motor 12.5%
- The Underlying Insurer must admit liability and pay out before cover will respond.

SECTION 1 – MSBIA MOTOR EXCESS WAIVER

In consideration of the payment of an additional premium, the standard/basic compulsory first amount payable of the schedule in respect of first amounts payable -sub section A -Loss or damage, the Theft and/or hijacking first amount payable and the first amount payable in respect of the Replacement of window glass, headlamp glass, taillight glass, headlamp units or taillight as stated hereunder is cancelled subject to the maximum limit of liability as stated below.

Option 1 – Excess Structure: Up to R17 500

Vehicle Type:	Motor cars, light delivery vehicles & tractors
Monthly Premium:	R50 per vehicle per month
Maximum Indemnity Limit:	R17 500 - Any one claim
	R10 000 - Windscreens
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

Option 2 – Excess Structure: Up to R1 500

Vehicle Type:	Golf Carts, Caravans, Private Trailers, Two- and Three Wheelers, Scooters, Quad Bikes, Off-road Scramblers, ATV's and Watercraft.
Monthly Premium:	R20 per vehicle per month
Maximum Indemnity Limit:	R1 500 - Any one claim
	R10 000 - Windscreens
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

Important Notes:

- If the client's claim falls within the excess with OMI, the client **can still** submit a claim to MSBIA
- All vehicles must be comprehensively insured always with a valid underlying policy in place
- Max limit of liability any one claim is R100 000

Exclusions:
- Any Penalty, Additional or Voluntary excesses
- Theft of Motor radios or Motor Vehicle Keys
- Theft or Malicious Damage of Vehicle Spare Wheel

SECTION 2 – MSBIA TYRE COVER (Domestic—vehicles under 3 500 kg)

In the event of Accidental Damage to a tyre caused by sudden braking, cuts, punctures by foreign objects or bursts, the Insurer will indemnify the Insured for the cost of repair or replacement of a tyre including balancing, provided that the indemnity is based on the percentage of unused tread left on the tyre.

Option 1 – R1 500 limit per tyre | R3 000 per claim

Monthly Premium:	R30 per vehicle
Maximum Indemnity Limit:	R 3 000
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

Option 2 – R3 000 limit per tyre | R6 000 per claim

Monthly Premium:	R60 per vehicle
Maximum Indemnity Limit:	R 6000
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

Option 3 – R5 000 limit per tyre | R10 000 per claim

Monthly Premium:	R83 per vehicle
Maximum Indemnity Limit:	R 10 000
Excluded:	Rental Vehicles & Courtesy Vehicles
Inner Excess:	Nil

Important Notes:
- Betterment will apply on tyre claims
- Maximum of two tyres per claim

Specific Conditions:

This policy is limited to two claims per year, or one claim if two tyres are replaced in one incident. All claims must be reported to the VAPS call centre on 012 942 4536 before any replacement of damaged tyre(s) may be done. No claim(s) will be paid if the client replaces tyre(s) without authorisation from VAPS.

Specific Exclusions:

The Insurer will not be liable to pay for any loss or resultant damage:

- to tyres on any commercial type vehicle or fare paying transport vehicles;
- caused by safety devices built into or fitted onto tyres;
- caused to tyres by safety devices, or built-in safety mechanisms;
- to flat tyres, - where the tyre cannot be repaired as a result of a normal puncture;
- caused to tyres as a result of driving while the tyre(s) are deflated; (Punctured tyre(s)-: tyre(s) that could have been repaired, if not been driven on while punctured.)
- to tyres that have a tread depth of less than 1mm at any point;
- to tyres fitted to a vehicle used for racing, pace setting, speed testing, reliability trials, hire or reward, off-road activities, dispatch or courier services, or driving tuition;
- caused by or resulting from an accident involving the motor vehicle on which the tyres were fitted;
- to rethreads, i.e. tyres that have been refitted with rubber rethreads;
- tyres still covered under a supplier or manufacturer's warranty or guarantee period;
- from, or any liability arising from faulty manufacturing or fitment;
- to the vehicle resulting from an event covered by this policy;
- to rims, mags or any safety devices fitted on or in the tyre;
- or liability to third parties, or third-party property damage;

Tyre Insurance Tread & Indemnity Limits - Our indemnity limits will be calculated as follows

- 1mm left on the tyre – 12.5% of the cost of the tyre
- 2mm left on the tyre – 25% of the cost of the tyre
- 3mm left on the tyre – 37.5% of the cost of the tyre
- 4mm left on the tyre – 50% of the cost of the tyre
- 5mm left on the tyre – 62.5% of the cost of the tyre
- 6mm left on the tyre – 75% of the cost of the tyre
- 7mm left on the tyre – 87.5% of the cost of the tyre
- 8mm left on the tyre – 100% of the cost of the tyre

SECTION 3 – MSBIA HOUSEHOLDERS & HOUSEOWNERS EXCESS WAIVER

In consideration of the payment of an additional premium, the basic compulsory first amount payable of the schedule in respect of first amounts payable -sub section A -Loss or damage as stated hereunder is cancelled subject to the maximum limit of liability of R1 250.

Option 1 – R1 250

Monthly Premium:	R25 per item
Maximum Indemnity Limit:	R1 250 - any one claim
Inner Excess:	Nil

Important Notes:

- Product must be taken per address/building
- Premium includes a broker commission of 20%

SECTION 4 – MSBIA ALL RISK, PERSONAL COMPUTER AND LEGAL COST EXCESS WAIVER

In consideration of the payment of an additional premium, the basic compulsory first amount payable of the schedule in respect of first amounts payable under these sections as stated hereunder is cancelled subject to the maximum limit of liability of R1 000.

Option 1 – R1 000

Monthly Premium:	R15 per item
Maximum Indemnity Limit:	R1 000 - any one claim
Inner Excess:	Nil

Important Notes:

- Premium includes a broker commission of 20%

SECTION 5 – ERC PROTECTOR

Insures your excess on the Power Surge, Accidental Damage and Mechanical & Electrical Breakdown on Buildings and Contents as described in this policy, which is payable in terms of your underlying policy, limited to the sum insured stated in this policy.

Monthly Premium:	R 100
Maximum Indemnity Limit:	R 2 500
Inner Excess:	Nil

Important Notes:
- Product must be taken per address
- Premium includes a broker commission of 20%